



tw telecom Completes Private Offering of Senior Notes

LITTLETON, CO. – March 17, 2010 - **tw telecom inc.** (Nasdaq: TWTC), today announced that its subsidiary, **tw telecom holdings inc.**, has closed its previously announced private offering of \$430 million aggregate principal amount of 8% Senior Notes due 2018. The net proceeds from the offering of the senior notes will be used to fund **tw telecom holdings inc.**'s purchase of its 9 1/4% Senior Notes due 2014 in a concurrent tender offer and consent solicitation.

The senior notes have not been registered under the Securities Act of 1933, as amended, or any state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Forward Looking Statements

Some of the statements made in this press release are forward-looking statements that reflect management's current views and expectations with respect to future events. These forward-looking statements are not a guarantee of future events and are subject to a number of risks and uncertainties, many of which are outside **tw telecom's** control, which could cause actual events to differ materially from those expressed or implied by the statements. These risks and uncertainties are based on a number of factors, including but not limited to: the current conditions in the public debt market, the current uncertainty in the global financial markets and the global economy, **tw telecom's** substantial indebtedness, as well as the business risks disclosed in **tw telecom's** SEC filings, especially the section entitled "Risk Factors" in its 2009 Annual Report on Form 10-K. **tw telecom** undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

About tw telecom

tw telecom inc., headquartered in Littleton, CO, provides managed network services, specializing in Ethernet and data networking, Internet access, local and long distance voice, VPN, VoIP and network security, to enterprise organizations and communications services companies throughout the U.S., including their global locations. As a leading provider of integrated and converged network solutions, **tw telecom** delivers customers overall economic value, quality service, and improved business productivity. Visit www.twtelecom.com for more information.

Investor Relations:

Carole Curtin 303 566-1000
carole.curtin@twtelecom.com

Media Relations:

Bob Meldrum 303 566-1354
bob.meldrum@twtelecom.com